

# HomePath Renovation

Specifically for borrowers purchasing a  
Fannie Mae-owned property and  
funding moderate renovation.



## FEATURES AND BENEFITS\*

- Primary residence and investment property purchase transactions.
- Financing to fund both your purchase and light renovation.
- Renovation funds are borrowed as part of the purchase financing and held in escrow until the renovations are completed.
- Low-down payment and flexible mortgage terms (fixed-rate or adjustable-rate).
- No mortgage insurance required.\*\*
- Renovation costs are limited to 35% of the "as repaired" value or \$35,000, whichever is less, and must be completed with 3 months of the loan closing.

**HomePath**® renovation mortgage

\*Geographic and unit restrictions apply. \*\*Ask about cost details on loans without mortgage insurance. Programs available only to qualified borrowers. Programs subject to change without notice. Underwriting terms and conditions apply. Some restrictions may apply. HomePath is a registered trademark of Fannie Mae. 0111



Jason Wheeler  
Clarion Mortgage Capital  
925-285-2172  
Jason@JasonWheeler.biz  
www.JasonWheeler.biz